



NEW ACCOUNT APPLICATION FORM

Company Name:

Address:

Co Reg No
OR Owners
Names

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Tel:

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Fax:

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Email:

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Web Address:

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Years Trading:

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Vat No:

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Sales Contact:

Position

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Accounts Contact:

Position

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Ref 1:

Tel:

Fax:

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Ref 2:

Tel:

Fax:

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Bank Details:

Sort Code

A/C No

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*Please also attach a Letterhead.

Unit 15
Chorley North Business Park
Chorley
Lancashire
ENGLAND
PR6 7BX

HISPEC TERMS AND CONDITIONS / REVISED JAN 2009

General

These conditions apply to all supplies of goods and services by HISPEC ELECTRICAL PRODUCTS LTD and shall prevail over any other terms and conditions referred to in the purchase order unless agreed in writing between the parties. Lamps are guaranteed to their expected life show separately.

Terms

Settlement of all accounts is normally required in full 30 days after the end of the month in which the goods are invoiced (bar Feb). HISPEC ELECTRICAL PRODUCTS LTD retains the right to charge interest of 2.5% above that of HISPEC ELECTRICAL PRODUCTS LTD banker's rate from the due date of invoice for late payment. New clients requiring urgent delivery on their initial order should arrange for payment on a pro forma invoice.

Retention Of Title And All Monies Clause

The goods will remain the property of HISPEC ELECTRICAL PRODUCTS LTD until ALL MONIES are paid for in full. The full risk of the goods will pass to the purchaser upon receipt of the goods. HISPEC ELECTRICAL PRODUCTS LTD retains the absolute right to discontinue delivery if the customer defaults on payment.

However, notwithstanding delivery and the passing of risk in the goods, title and property in the goods, including full legal and beneficial ownership, shall not pass to the buyer until the seller has received in cash or cleared funds payment in full for all goods delivered to the buyer under this and all other contracts between the seller and the buyer for which payment of the full price of the goods thereunder has not been paid.

Payment of the full price of the goods shall include the amount of any interest or other sum payable under the terms of this and all other contracts between the seller and the buyer under which the goods were delivered."

Hispec Electrical Products Ltd reserves the right to enter the premises in order to repossess the goods (so that you will not commit a trespass when doing so).

Prices

HISPEC ELECTRICAL PRODUCTS LTD reserves the right to alter prices and discounts without prior notice.

Order and Cancellations

HISPEC ELECTRICAL PRODUCTS LTD retains the right to charge in full any costs incurred in respect of any order or contract which is cancelled or amended. Special orders are only accepted on non cancellable basis.

Delivery

HISPEC ELECTRICAL PRODUCTS LTD shall not be liable for any loss directly or indirectly caused by late or non delivery. Minimum invoice value £200.00.

Packed Quantity

Handling charge of £10 will be incurred if you require less than our packed quantity, if less than our packed quantity is ordered then automatically our packed quantity will be delivered.

Claims

HISPEC ELECTRICAL PRODUCTS LTD cannot accept responsibility for goods signed unchecked. Claims for shortages and damages must be notified within 3 working days by fax to HISPEC ELECTRICAL PRODUCTS. If the goods are not delivered at all then HISPEC ELECTRICAL PRODUCTS LTD should be informed as soon as you are in receipt of the invoice.



Returns

No returns can be accepted for whatever reasons unless prior consent and returns authorisation number has been obtained from HISPEC ELECTRICAL PRODUCTS LTD and only standard products in original packaging and of new condition will qualify. Under no circumstances will special or non standard products be accepted for return. HISPEC ELECTRICAL PRODUCTS LTD will only give credit for goods received. The right is reserved to levy a restocking charge (minimum) of 25% of the invoice value at the seller's discretion. All goods will be returned at the customer's expense.

Guarantee

Electrical goods, but excluding lamps and elements, shown to be defective in manufacture within 36 months from date of despatch from the Company's works will, at the Company's discretion, be rectified or replaced at the original delivery address. HISPEC ELECTRICAL PRODUCTS LTD liability will not exceed the invoice value for the goods accepted or defective. Under no circumstances will HISPEC ELECTRICAL PRODUCTS LTD make allowances for customers on third party consequential damage or for that matter any expense however incurred.

Design Change and Endurance

Goods supplied may vary in detail from illustrations, drawings and descriptions due to improvements and as such should be treated as guidance only.

Product Liability

HISPEC ELECTRICAL PRODUCTS LTD will do everything in its power to ensure good materials and workmanship but cannot guarantee that the goods supplied are suitable for the purpose for which or the condition under which they are used. All orders will be subject to our normal manufacturing tolerance in relation to materials and dimensions. HISPEC ELECTRICAL PRODUCTS LTD cannot accept any charges relating to faulty or unsuitable products without prior consent in writing, also such goods must be made available for inspection either by an employee of HISPEC ELECTRICAL PRODUCTS LTD or an Agent of said company.

Force Majeure

We shall not be liable for failure in performing any obligation through any circumstances beyond our control including, but not limited to strikes, lockouts, war, fire and transportation delays.

Legal Construction

The agreement shall be governed by the laws of England and the parties agree to submit to the non exclusive jurisdiction of English courts. HISPEC ELECTRICAL PRODUCTS LTD...**end.**

Please sign here confirming that you agree to our terms on pages 1 and 2 and then fax to us on **01257 262472** only if you wish to be bound by them.

Company Name:

Company Address:

Registered Number If Limited:

Print Name:

Sign Here:

Position: